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William A. Bonnet  
Vice President  
Government & Community Affairs

April 5, 2007

The Honorable Chairman and Members of the  
Public Utilities Commission of the State of Hawaii  
465 South King Street  
Kekuanaoa Building, 1st Floor  
Honolulu, Hawaii 96813

Dear Commissioners:

Subject: Docket No. 05-0315  
HELCO 2006 Test Year Rate Case – Tariff for Interim Rate Increase

FILED  
2007 APR -5 P 3:35  
PUBLIC UTILITIES  
COMMISSION

Pursuant to Interim Decision and Order No. 23342, Hawaii Electric Light Company, Inc. ("HELCO" or "Company") will implement the interim rate increase specified in that order, effective April 5, 2007. Enclosed for filing are the following documents:

- Exhibit 1 Revised index and tariff sheets reflecting the Interim Rate Increase surcharge, implementing an interim revenue increase of \$24,522,700. This amount is equal to the \$24,564,500 interim revenue increase (see Exhibit A of Interim Decision and Order No. 22050) less \$41,800 of late payment charges. The late payment charges are based on a factor of 0.17% of test year sales as specified in item 3 on page 1 of Exhibit 1 of the Stipulated Settlement Letter filed by the parties in this proceeding on April 5, 2007.
- Exhibit 2 Currently effective index.
- Exhibit 3 Workpapers for Exhibits 1.
- Exhibit 4 Residential bill impact of the interim rate increase.

Sincerely,

Enclosures

cc: Division of Consumer Advocacy  
Keahole Defense Coalition, Inc.

Superseding Revised Sheet No. 50  
Effective June 1, 2001

REVISED SHEET NO. 50  
Effective April 5, 2007

RATE SCHEDULES

The following listed sheets contain all rates in effect on and after the date indicated thereon subject to the Rules and Regulations of the Company applicable thereto:

<u>Sheet</u>	<u>Schedule</u>	<u>Effective Date</u>	<u>Character of Service</u>
50.1	Firm Capacity Surcharge	February 15, 2001	All Schedules Except Schedule Q
50.2	Interim Rate Increase	April 5, 2007	All Schedules Except Schedule Q
(PAGE 50.3 NOT ASSIGNED)			
51	"R"	February 15, 2001	Residential Service
51A	"	March 15, 1991	"
52	"G"	February 15, 2001	General Service Non-Demand
52A	"	October 9, 1992	"
52B	"J"	February 15, 2001	General Service Demand
52C	"	February 15, 2001	"
52D	"	February 21, 1995	"
53	"H"	February 15, 2001	Commercial Cooking and Heating Service
53A	"	October 9, 1992	Commercial Cooking and Heating Service
54	"P"	February 15, 2001	Large Power Service
54A	"	March 15, 1991	"
54B	"	March 15, 1991	"
55	"F"	February 15, 2001	Street Light Service
55A	"	March 15, 1991	"
56	"U"	February 15, 2001	Time-of-Use Service
56A	"U"	February 21, 1995	"
56B	"U"	February 21, 1995	"
57	"E"	June 1, 1996	Electric Service for Employees
(PAGES 58 - 59 NOT ASSIGNED)			
60	Rider M	February 15, 2001	Off-Peak & Curtailable Rider
60A	"	February 15, 2001	"
60B	"	February 15, 2001	"
60C	"	February 15, 2001	"

HAWAII ELECTRIC LIGHT COMPANY, INC.

Docket No. 05-0315, Interim D&O No. 23342  
Transmittal Letter Dated April 5, 2007.

SHEET NO. 50.2  
Effective April 5, 2007

INTERIM RATE INCREASE

Supplement To

Schedule "R" - Residential Service  
Schedule "E" - Electric Service for Employees  
Schedule "G" - General Service Non-Demand  
Schedule "J" - General Service Demand  
Schedule "H" - Commercial Cooking and Heating Service  
Schedule "P" - Large Power Service  
Schedule "F" - Street Light Service  
Schedule "U" - Time-of-Use Service

All terms and provisions of Schedules "R", "E", "G", "J", "H", "P", "F", and "U" are applicable except that the total base rate charges for each billing period shall be increased by the following Interim Rate Increase approved by the Public Utilities Commission. The total base rate charges for the current billing period shall include all base rate schedule charges, discounts, surcharges or other adjustments, excluding the Energy Cost Adjustment, Residential DSM Adjustment, Commercial and Industrial DSM Adjustment, IRP Cost Recovery Adjustment, Firm Capacity Surcharge, Firm Capacity Surcharge Adjustment, and Interim Rate Increase.

Interim Rate Increase:

All Rate Schedules ..... 10.80%

The above Temporary Rate Increase is based on an interim increase of \$24,522,700 per the Public Utilities Commission's Interim Decision & Order No. 23342 in Docket No. 05-0315. The revenues collected through this Interim Rate Increase are subject to refund with interest in accordance with the Public Utilities Commission's Interim Decision & Order No. 23342.

HAWAII ELECTRIC LIGHT COMPANY, INC.

Docket No. 05-0315, Interim D&O No. 23342  
Transmittal Letter Dated April 5, 2007.

Superseding Revised Sheet No. 50  
Effective May 1, 2001

REVISED SHEET NO. 50  
Effective June 1, 2001

RATE SCHEDULES

The following listed sheets contain all rates in effect on and after the date indicated thereon subject to the Rules and Regulations of the Company applicable thereto:

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60C	"	February 15, 2001	"

HAWAII ELECTRIC LIGHT COMPANY, INC.

Transmittal Letter Dated June 1, 2001.

HAWAII ELECTRIC LIGHT COMPANY, INC.  
DOCKET NO. 05-0315, TEST-YEAR 2006

INTERIM RATE INCREASE  
CALCULATION OF REVENUE TO BE RECOVERED  
In \$000s

L1	Increase in Total Operating Revenue	\$24,564.5
L2	Late Payment Charges in Increase in Other Operating Revenue	<u>\$41.8</u>
L3 = L1 - L2	Increase in Total Operating Revenue To be Recovered from Rate Classes	\$24,522.7

Source:

L1	Interim Decision and Order No. 23342, Docket No. 05-0315, Page 1.
L2	Late Payment Charge in Increase = $\$24,564.5 \times 0.17\% = \$41.8$

HAWAII ELECTRIC LIGHT COMPANY, INC.  
DOCKET NO. 05-0315, TEST-YEAR 2006

INTERIM RATE INCREASE  
CALCULATION OF INTERIM RATE INCREASE SURCHARGE

L1	Interim Rate Increase Allocated to Rate Classes (\$000s)	\$24,522.7
L2	Forecast of Base Revenues: April 2007 to March 2008 (\$000s)	<u>\$227,001.0</u>
L3 = L1 / L2	Interim Rate Increase Surcharge	10.80%

Source:

L1	Exhibit 3, Page 1, Line 3.
L2	Forecast of Base Revenues, April 2007 to March 2008, HECO Forecasts and Research

HAWAII ELECTRIC LIGHT COMPANY, INC.  
RESIDENTIAL BILL @ 500 KWH PER MONTH

<u>Line No.</u>		Total Bill at Current Effective Rates (\$) (A)	Total Bill after Interim Rate Increase (\$) (B)
1	Customer Charge	\$10.00	\$10.00
2	Energy Charge	\$95.69	\$95.69
3	Residential DSM Adjustment	\$1.35	\$1.35
4	Energy Cost Adjustment	\$44.97	\$44.97
5	Interim Rate Increase	\$0.00	\$11.41
	Total Bill	<u>\$152.01</u>	<u>\$163.42</u>
	Increase in Total Bill (\$)		\$11.41
	Percentage Increase		<u>7.51%</u>

References:

- Line 1 - 2: Base Rates effective 02/15/01.  
 Line 3: DSM Adjustment of 0.2694¢/kwh effective 06/01/05.  
 Line 4: Energy Cost Adjustment Factor of 8.993¢/kwh, effective 04/01/07.  
 Line 5: Interim Rate Increase of 10.80% on base charges, effective 04/05/07.